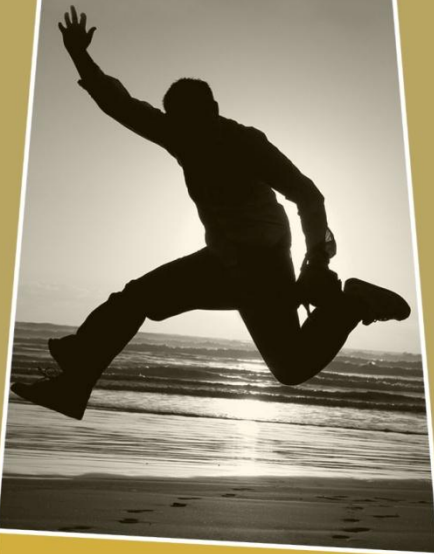


your success...

London SAM



2018

IFRS Crash Course
LondonSAM Polska

LONDONSAM POLSKA

We are an International company specializing in finance & management training and supplying top education services to many business sectors. Since our operation began in Poland, we have successfully trained over ten thousand people, including top managers from different business environments and our clients have frequently confirmed the quality of our trainings.

Our partners help us supply the best quality tuition, which translates into exceptionally high level of our training services. Here, we would like to mention ACCA (Association of Chartered Certified Accountants) of which we are Tuition Provider, CIPP (Certified Institute of Payroll Professionals), PMI (Project Management Institute) and, as of late, INSEAD The Business School for the World, a France-based highly rated establishment. All that proves that we never stop developing and confirms the high standard of the services rendered by LondonSAM Polska.

OFFER

Our offer consists of specialized business trainings, organized in open and closed form as well as outdoor workshops. We also offer soft skills workshops. Each of our trainings is individually adjusted in order to perfectly meet our Client's expectations. Some of our trainings:

- / MSSF, USGAAP, Taxation Academy, Credit Management, Finance for Managers
- / Project, Change, Team, and Time Management
- / Presentation techniques, Customer Service, International Communication

OUR CLIENTS

Our Clients appreciated our professionalism, our commitment and individual approach to each of the projects. We do care about good relationship with our partners, that is why our trainings are popular among big International companies, as well as smaller local firms, that invest in developing employees qualifications. Our trainings were highly evaluated by such companies as:

Amway	Beeline Concessions	IBM BTO
ArcelorMittal	Capgemini	Menthor Graphics
Aon Hewitt	Grupa Żywiec	Motorola Solutions
BNP Paribas Fortis	Hitachi Data Systems	Shell

TRAINING PROGRAM

DAY 1

Session 1 Conceptual Framework for Financial Reporting, Preparation and Presentation of Financial Statements

- / IFRS background including standard development process
- / Process of creating and updating existing IFRS/IAS
- / Purpose and status of 'The Framework'
- / Objective of general purpose of financial statements
- / Underlying assumptions
- / Going concern assumption
- / Qualitative characteristics of the information
- / Elements of financial statements
- / Recognition criteria
- / Valuation methods

Session 2 IAS 1 'Presentation of Financial Statements', IAS 8 'Accounting Policies, Changes in Accounting Estimates and Errors'

- / Overall considerations related to the preparation of financial statements
- / Structure and content of financial statement
- / Statement of Financial Position (balance sheet)
- / Statement of Comprehensive Income (income statement)
- / Statement of Changes in Equity
- / Accounting policies (IAS 8)
- / Changes in accounting policies (IAS 8)
- / Changes in accounting estimates (IAS 8)
- / Prior period errors (IAS 8)
- / Solving of an example discussing the specificity of IAS 1 application

Session 3 IAS 16 'Property, Plant and Equipment'

- / Important definitions
- / Recognition criteria
- / Initial valuation, including the issue of capitalizing future costs of removing a component
- / Subsequent costs
- / Measurement subsequent to initial recognition
- / Cost model
- / Revaluation model
- / Depreciation including 'complex' asset concept and approach to their depreciation
- / Derecognition
- / Solving of an example discussing the specificity of IAS 16 application

Session 4 IAS 23 'Borrowing Costs'

- / Definitions
- / Capitalization or resultant relation to borrowing costs
- / Capitalisation criteria
- / The moment of starting, suspending and ending capitalization of borrowing costs
- / Solving an example discussing the specificity of IAS 23 application

Session 5 IAS 10 'Events After the End of Reporting Period'

- / Definitions
- / Adjusting events – examples and their discussion
- / Non-adjusting events – examples and their discussion
- / Dividends
- / Going concern Assumption
- / Solving an example discussing the specificity of IAS 10 application

DAY 2**Session 1 IAS 40 'Investment Properties'**

- / Definitions
- / Recognition criteria
- / Measurement subsequent to initial recognition
- / Cost model
- / Fair value model
- / Solving an example discussing the specificity of IAS 40 application

Session 2 IFRS 5 'Non-current Assets Held for Sale and Discontinued Operations'

- / Definitions
- / 'Held for sale' - a classification criteria
- / Measurement
- / Presentation and disclosure
- / Discontinued operations – definition and a specific classification criteria
- / Discontinued operations – IFRS 5 presentation requirements
- / Solving an example discussing the specificity of IFRS 5 application

Session 3 IAS 36 'Impairment of Assets'

- / Definitions
- / Indicators of potential impairment
- / Recoverable amount
- / Cash-generating units (CGU)
- / Accounting for impairment loss for:
 - Individual assets
 - Assets being part of cash-generating units
 - Goodwill

- / Subsequent review and reversals of impairment losses
- / Solving an example discussing the specificity of IAS 36 application

Session 4 IFRS '16 Leases'

- / Definitions
- / New way of recognizing leasing contracts (perspective of the lessee and lessor)
- / Leases
 - Rules for determining whether the contract includes leasing
 - Valuation of liabilities under a leasing contract
 - Valuation of an asset that is an entity's right to use an asset in leasing ('Right of Use Asset')
 - Subsequent, accounting recognition of lease liabilities and assets
 - Exceptions in using new leasing regulations
- / Sale – leaseback - new rules introduced by the IFRS 16 standard, including leaseback agreements, which:
 - Meet the criteria for generating sales revenue according to IFRS 15
 - Do not meet the criteria for generating sales revenue according to IFRS 15
- / Solving an example discussing the specificity of IFRS 16 application

Session 5 IAS 38 'Intangible Assets'

- / Definitions and recognition criteria for intangibles recognition
- / Intangibles developed internally:
 - Research
 - Development
- / Goodwill and accounting treatment of this asset
- / Measurement subsequent to initial recognition
- / Cost model
- / Fair value model
- / Amortization including intangibles with indefinite lives
- / Solving an example discussing the specificity of IAS 38 application

Session 6 IAS 12 'Income Taxes'

- / Current tax
- / Deferred taxation
- / Tax bases
- / Temporary differences
- / Recognition of deferred tax liabilities and deferred tax assets – concepts' illustrations and examples of the formation temporary differences
- / Deferred tax reconciliation principles
- / Deferred tax on group level
- / Solving an example discussing the specificity of IAS 12 application

DAY 3**Session 1 IAS 32 'Financial Instruments – presentation' and IFRS 9 'Financial Instruments'**

- / Scope of standards and key definitions
- / Presentation of financial instruments at the time of their issue by the entity
- / New classification of financial assets in accordance with IFRS 9
 - Valued at amortized cost
 - Fair Value through Profit/Loss
 - Fair value through Other Comprehensive Income
- / Classification of financial liabilities acc. IFRS 9
- / Recognition and measurement of financial instruments in the company's books, including different recognition of costs relating to financial instruments, depending on their classification
- / De-recognition of financial assets and liabilities
- / Compound instruments (eg bonds convertible into shares) and the method of their accounting recognition
- / Embedded derivatives (basic information)
- / Derivatives and securing operations (hedging - basic information)
- / Hedge accounting
 - Fair value hedge
 - Cash flow hedge

Session 2 IFRS 8 'Operating Segments'

- / Scope of the standard and definitions, including the definition of the operating segment
- / 'Chief operating decision maker' concept that has revolutionized the reporting of operating segments in financial statements
- / Operating segments - selection criteria of the segments subject to reporting obligation (10% / 75% test)
- / Required disclosures

Session 3 IAS 37 'Provisions, Contingent Liabilities and Contingent Assets'

- / Definitions
- / Criteria for the recognition of balance sheet provisions
- / Accounting treatment of contingent assets and liabilities
- / Rules for provision valuation
 - At the moment of the first recognition of the reserve
 - Changing the value of provisions in time
- / Costs associated with the dismantling of an asset - an example of perfect cooperation between IAS 16 and IAS 37
- / Provisions for restructuring costs of enterprises
- / Future operating losses
- / Contracts generating burdens, repairs and modernizations

- / Expected direction of IAS 37 changes
- / Solving an example discussing the specificity of IAS 37 application

Session 4 IFRS 15 'Revenues'

- / Definitions and discussion of the so-called Five Steps model used when recognizing sales revenues
- / Defining the sales contract as a key aspect of revenue recognition
- / Identification of contractual obligations of the parties to a given sales contract
- / Determining the price / value of the entire sales contract, including its various elements discussed by IFRS 15
- / The method of allocating sales prices to the seller's contractual obligations
- / The method of recognizing sales revenue for the fulfillment of seller's contractual obligations
 - Within a specified time period
 - For a given moment in time
- / Discussing some of the most important examples of sales operations mentioned in IFRS 15, including
 - Consignment sales
 - Bill and hold sales
 - Sell and return
 - Principal vs Agent
- / Solving an example discussing the specificity of IFRS 15 application

Session 5 IFRS 13 Fair Value Measurements

- / Definitions
- / Determining the fair value for financial items
- / Determining the fair value for non-financial items
- / Sources of information determining the fair value
- / Solving an example discussing the specificity of IFRS 13 application

Session 6 IFRS 2 Share Based Payments

- / Definitions
- / Types of payments operations expressed in shares, including
 - Payments expressed in shares, which will result in the issuance of an capital instrument
 - Payments expressed in shares, which will result in cash payments
 - Payments expressed in shares which will result in the issuance of an capital instrument with an alternative in the form of cash payments
- / Valuation of the above types of payments expressed in shares
- / Method of their accounting recognition in time
- / Solving an example discussing the specificity of IFRS 2 application

KEYNOTE SPEAKERS

Dariusz Bargieł

FCCA, IFRS & ACCA lecturer

Specialized in financial accounting, IFRS, IAS, and financial reporting trainings.

Dariusz studied finance and Accounting in Poland and Great Britain, where he obtained Master degree. Besides academic title, Dariusz is also a member of prestigious British association ACCA (Association of Chartered Certified Accountant). Professional ACCA authority was gained in 1999. Since last year he is a marker for F7 Financial Reporting ACCA exam.

In 1996 he started working for Deloitte & Touche, where as a senior auditor he was responsible for examination of financial reports. Thanks to his lecturing skills discovered during Deloitte & Touche seminars, he decided to start professional lecturer career. Since 2006 Dariusz has been cooperating with LondonSAM, sharing his knowledge in IFRS during courses and workshops in Poland and abroad.

Dariusz Bargieł has perfect command of English. Therefore, his lectures can be conducted in both Polish and English. Additionally, Dariusz presents amazing interpersonal and teaching skills, that have been evaluated many times by attendants of his courses.

TRAINING DETAILS

Duration: 3 training days

Date: 26th – 28th of November

Place of training: Kraków, Standard of 4* Hotel

Language: English

Price: 2 350 PLN + VAT/ per person

Price includes:

- / Workshop with professional expert,
- / Training materials for participants,
- / Administration service,
- / Coffee breaks and lunch,
- / Certificate of attendance for participants,
- / Evaluation of participants needs and course adjustment.

For registration until 20th of October:

- / 15% - individual discount
- / 20% - group discount – 2 people or more

If you would like to discuss the offer with more details please do not hesitate to contact:

krakow@londonsam.pl

tel. 12 661 74 11