

# Academy of International Accounting



for Finance Shared Service Centers

## LondonSAM Poland

We are an international company specializing in finance & management trainings and supplying top education services to many business sectors.

Since our operation began in Poland, we have successfully trained over five thousand people, including top managers from different business environments and our clients have frequently confirmed the quality of our trainings. We have had a pleasure to work with Hitachi, BNP Paribas Bank, IBM, Motorola, Infosys and Shell, which is a great recommendation for LondonSAM to our prospective clients – Thank you!

Our partners help us supply the best quality tuition, which translates into exceptionally high level of our training services. Here, we would like to mention ACCA (Association of Chartered Certified Accountants) of which we are Tuition Provider, CIPP (Certified Institute of Payroll Professionals), PMI (Project Management Institute) and, as of late, INSEAD The Business School for the World, a France-based highly rated establishment. All that proves that we never stop developing and confirms the high standard of the services rendered by LondonSAM Poland.

## Academy of International Accounting – The idea

The main concept of the Academy arose from the fact that accountants working in finance shared services centers work for clients located in different countries. The clients require the work supplied to be in line with the local tax and accounting rules. Therefore accountants working for SSC must be equipped with at least, general knowledge of the Tax & Accounting systems operating in their customer's country, in order to smoothly supply premium quality services.

Working close with many outsourcing companies and catering to their specific needs, we have created and successfully supplied workshops on accounting rules in specific European countries, which proved to be very successful. Following that, LondonSAM Polska has created the Accounting Academy which we are pleased to introduce in this offer. The project consists of 5 workshops on accounting issues of the countries such as the USA, Poland, Germany, Italy and United Kingdom.

Each training last 2 days and is divided into sessions focusing on the rules legally binding in each country.

## Benefits:

- A unique project – one of its kind in Europe
- First-hand knowledge from overseas experts
- All of the countries in Krakow in one place and time scale
- Perfect localization, affordable prices, group discounts
- Flexible study option – classroom based & live webinar

## US GAAP VS. IFRS

### Training program

#### Day 1

1. Introduction to Course
2. Scale of International Differences
3. The Regulatory Context of EU Accounting
4. The Regulatory Context of US GAAP
5. The Influence of Tax
6. Overview of the Content of IFRS
7. SEC Requirements
8. The Content of US "GAAP"
9. Presentation of Financial Statements in IFRS and US GAAP
10. More on Presentation (The cash flow statement, US/IFRS differences in technical terms)
11. Accounting policies

#### Day 2

1. Revenue Recognition - Present rules and practice, changes under 606, US/IFRS comparisons
2. Tangible Assets (PPE) - Inventories, Property, plant and equipment, Impairment, Lease accounting (including the new requirements for leased assets, Capitalization of borrowing costs)
3. Intangible Assets - R & D, Software costs
4. Financial Instruments - Presentation issues, Measurement issues, Hedge accounting
5. Liabilities - Provisions, accruals, prepayments, Contingencies
6. More Liabilities and Other Obligations - Employee benefits; post-retirement obligations, Share-based payments, Deferred tax

### Lecturer

**David Potts, FCA**

**FCA**

David is a qualified UK Chartered Accountant with over 20 years experience of professional training in accountancy and finance. He has taught financial reporting to students preparing for their professional exams to qualify as ACAs, ACCAs and CIMA.

David also has over 15 years experience in providing post-qualification professional training in financial reporting and auditing; and was one of the first trainers in the UK to start training on IFRS (IAS as it then was) conversion in 1994. Key specialism: UK GAAP, US GAAP, IFRS and IAS, including the key issues for energy companies and financial institutions) International Standards of Auditing.

### Training details

**Duration:** 2 training days

**Date:** 19<sup>th</sup> – 20<sup>th</sup> of November 2018

**Location:** Krakow \*\*\*\* hotel

**Language:** English

**Registration deadline:** 20<sup>th</sup> of October 2018

**Price:** 2 450 PLN net + VAT/ per participant

For registration until 12<sup>th</sup> of October:

/ **15%** - individual discount

/ **20%** - group discount – 2 people or more

## German Accounting

### Training program

1. Introduction
2. Accounting principles obligatory in Germany (HGB) against the background of solutions of International Financial Reporting Standards and the Accounting Act.
  - / The precautionary principle as the overriding accounting principle according to HGB
  - / Balance sheet and profit and loss account according to German balance sheet law (HB II)
  - / Accounting policy, estimated values and correcting errors in Germany against the background of IAS 8 and CRS 7
  - / Business combinations based on IFRS 3 and the Accounting Act.
  - / Determining goodwill
  - / Provisions for employee benefits in the context of IAS 19 (defined benefit obligation)
  - / Share-based payments based on IFRS 2
3. Detailed discussion of the HB II position - balance sheet and profit and loss account in the calculation and comparative option
4. The impact of the HGB amendment from 01/01/2010 on financial reporting according to HB II
5. Fixed assets according to German balance sheet law
  - / Definition of fixed assets
  - / Solutions adopted in HGB and PAS and IFRS - groups of fixed assets
  - / Tax and balance depreciation
  - / The problem of determining deferred tax after changes in HGB
6. Settlement of production and its inclusion in the financial statements
  - / Definition of finished products and manufacturing costs
  - / Elements of production cost according to HGB
  - / Discussion of issues related to "change of the products' state"
  - / Presentation of costs according to HGB against the background of PSR
7. The technique of preparing the financial statements HB II - Überleitung
  - / Presentation corrections
  - / Corrections related to previous years
  - / Result corrections
8. Case study - an example regarding the transformation of financial statements prepared by Polish entities to the guidelines contained in HGB
9. Talk
10. Conclusion

### Lecturer

**Roman Seredyński**

**Certified Auditor, IFRS lecturer**

For a long time he headed an audit division in an international auditing company. Working on the managerial positions, he participated in auditing projects and transformation of financial statements according to the German balance-sheet law and IAS/IFRS, due diligence projects and valuations of companies.

Roman has a vast experience in Polish and International Accounting Standards. Currently, he is the Managing Partner at UHY ECA S.A. He is an author of numerous publications and a respected lecturer in the field of accounting.

### Training details

**Duration:** 2 training days

**Date:** 8<sup>th</sup> – 9<sup>th</sup> of November 2018

**Location:** Krakow \*\*\*\* hotel

**Language:** Polish

**Registration deadline:** 20<sup>th</sup> of October 2018

**Price:** 2 450 PLN net + VAT/ per participant

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## United Kingdom Accounting

### Training program

1. Regulation and presentation
2. Balance sheet & Reporting assets and liabilities
  - / Fixed assets and Investment property
  - / Intangible assets (including r&d) and goodwill
  - / Stock and long term construction contracts
  - / Financial instruments
  - / Provisions and contingencies
3. Reporting financial performance
  - / Operating profit and exceptional items
  - / Cash flow statements - and the exemptions for group companies
  - / Revenue recognition - FRS 102 vs. IFRS 15
  - / Foreign currency transactions
4. Business combinations
  - / Summary of mergers and acquisition rules
  - / Joint Ventures and Joint Arrangements
  - / Business Combinations; merger accounting and calculating goodwill
5. Other key UK GAAP issues
  - / Accounting policies, estimates and prior period adjustments
  - / Events after the balance sheet date
  - / Taxation - VAT, current and deferred tax
  - / Employee benefits an accounting for pension costs
  - / Exemptions for group companies and 'small companies' under FRS 102 and FRS 101

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### Training details

**Duration:** 2 training days

**Date:** 12<sup>th</sup> – 13<sup>th</sup> of November 2018

**Location:** Krakow \*\*\*\* hotel

**Language:** English

**Registration deadline:** 20<sup>th</sup> of October 2018

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## Italian Accounting

### Training program

1. Introduction and history of the ITA GAAP
2. Accounting principles
3. Financial statement schemes: Balance Sheet, Profit & Loss report and Cash Flow Statement
4. Understanding the ITA GAAP accounting methodology with reference to the processes of data classification, gathering and recording
5. Correctly valuating principal financial statement items, according to Italian law and to ITA GAAP accounting principles
6. Drawing up yearly reports, classifying them according to the accounting schemes
7. Identifying the principal fiscal of TUIR (Italian Tax Law) interferences within a financial statement
8. Analysing and interpreting yearly reports in order to determine the company's performance
9. Reading and analysis of financial statements

### We expose examples on:

- / OIC 9 - Impairment of tangible and intangible assets
- / OIC 10 - Cash flow statement
- / OIC 12 - Composition and prospects of financial statement
- / OIC 13 - Inventories
- / OIC 14 - Cash and cash equivalents
- / OIC 15 - Credits
- / OIC 16 - Tangible assets
- / OIC 18 - Accruals and payables
- / OIC 19 - Debts
- / OIC 20 - Debt securities
- / OIC 24 - Intangible assets
- / OIC 25 - Income taxes
- / OIC 26 - Transaction, assets and liabilities in foreign currency
- / OIC 28 - Equity
- / OIC 29 - Changes to accounting principles, changes to accounting estimates, correcting errors, extraordinary operations and events, event occurring after the end of the accounting period

### Lecturers

#### Alessandro Amati

#### Certified accountant, Accounting auditor

Alessandro specialised in editing industrial plans and management control systems aiming at the evaluation and optimization of businesses. He has worked for major professional and consulting firms, in particular Studio Signori and Business Value, involved on management projects for top companies on several industrial sectors. Alessandro has given consultancy and assistance as a Temporary Manager to companies and authorities.

He has made experiences in managing non-profit organisations, covering the role of Director General for C.R.E.R. in Rome.

#### Marco Cotogni

#### Certified accountant, Accounting auditor

Marco has made several experiences in Boards of Administration and Boards of Statutory Auditors in different companies and organizations. He specialised in financial consulting, portfolio restructuring and managing financial investments in the international movable and monetary markets. Marco was also a project manager within institutional organisations for technical banking projects. He has collaborated with the PriceWaterhouse auditing firm in Rome. Marco is a trainer of financial management, IAS and balance, management and project management control and also a member of the professional association of certified accountants in Rome.

### Training details

**Duration:** 2 training days

**Date:** 27<sup>th</sup> – 28<sup>th</sup> of November 2018

**Location:** Krakow \*\*\*\* hotel

**Language:** English

**Registration deadline:** 20<sup>th</sup> of October

**Price:** 2 450 PLN net + VAT/ per participant

For registration until: 12<sup>th</sup> of October:

- / **15%** - individual discount
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## Polish Accounting

### Training program

1. Introduction
2. Accounting law aspects in Poland
  - / Accounting law act in Poland
  - / Ministry of Finance regulation
  - / National Accounting Standards
  - / International Accounting Standards
  - / Accounting rules binding in Poland
3. Obligatory and optional IFRS application in Poland
  - / Warsaw Stock Exchange listed Companies
  - / Other circumstances in applying IFRS in Poland
4. Taxation system in Poland - Basic information
  - / Corporate Income Tax/ Value Added Tax
5. Structure of financial statements
  - / Balance sheet as an information of company's assets and it's finance source
  - / Profit & Loss Account
  - / Statement of changes in equity
  - / Cash flow
6. Selected accounting aspects review
  - / Fixed Assets
  - / KSR 5 - Leasing
  - / KSR 1 - Cash Flow
  - / KSR 2 - Deferred Tax
  - / Joint Ventures
  - / KSR 4 - Impairment of assets
  - / KSR 6 - Reserves and contingent liability
7. Financial statements regulations for a group
  - / Regulations for capital group in Poland
  - / Consolidated financial statements - example
8. Closing financial statements - duties
  - / Stocktaking
  - / Financial statements: preparing, publication and approval
  - / Audit

### Lecturer

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Roman has a vast experience in Polish and International Accounting Standards. Currently, he is the Managing Partner at UHY ECA S.A. Roman is an author of numerous publications and a respected lecturer in the field of accounting.

### Training details

**Duration:** 2 training days

**Date:** 14<sup>th</sup> – 15<sup>th</sup> of November 2018

**Location:** Krakow \*\*\*\* hotel

**Language:** Polish

**Registration deadline:** 20<sup>th</sup> of October 2018

**Price:** 2 450 PLN net + VAT/ per participant

For registration until 12<sup>th</sup> of October:

- / **15%** - individual discount
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## COURSE REGISTRATION FORM

In order to register to a course, please fill the online registration form. You can also fill the one below and send a scan by email to LondonSAM's Office: [krakow@londonsam.pl](mailto:krakow@londonsam.pl) or by fax: 0048 12 661 74 11.

Online and PDF registration forms are available on our website: <http://londonsam.pl/formularz>

### PARTICIPANT DETAILS

NAME.....

SURNAME.....

ADDRESS.....

E-MAIL.....

TELEPHONE.....

COURSE.....

TOTAL PRICE.....

INVOICE FOR COMPANY: YES [ ] NO [ ]

COMPANY'S NAME, ADDRESS, VAT NO.

.....  
 .....  
 .....

### BANK ACCOUNT NO.:

Bank Zachodni WBK: 30 1090 1665 0000 0001 0924 2238

### TERMS & CONDITIONS

I agree to pay the total course fees at least two weeks prior the commencement of a course. In case of the resign or absence from part/ whole of the course paid amount won't be refunded. LondonSAM Polska reserves the right to alter timetables and teaching staff where necessary.

I agree my personal details to be added to LondonSAM customer data base and used by LondonSAM regarding the Polish Data Protection Act (August 29th, 1997) for administration purposes. I agree to receive marketing correspondence from LondonSAM Polska Sp. z o.o. on my e-mail address, regarding the Act of marketing service via internet (July 18th, 2002).

I confirm I read LondonSAM Polska Sp. z o.o. offer and terms and conditions presented at the website: [www.londonsam.pl](http://www.londonsam.pl). I agree to all the term and conditions of enrolment.

**I agree to all the terms and conditions of enrolment above.**

**Name and surname**

**Date**

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Please, send this form to the following address: [krakow@londonsam.pl](mailto:krakow@londonsam.pl) and we will confirm your registration within 24 hours.