



your
success...

Consolidation Accounting under USGAAP
LondonSAM Polska 2024

LONDONSAM POLSKA

We are an International company specializing in finance and management training and supplying top education services to many business sectors. Since our operation began in Poland, we have successfully trained over ten thousand people, including top managers from different business environments and our clients have frequently confirmed the quality of our trainings.

Our partners help us supply the best quality tuition, which translates into exceptionally high level of our training services. Here, we would like to mention ACCA (Association of Chartered Accountants) of which we are Tuition Provider, CIPP (Certified Institute of Payroll Professionals), PMI (Project Management Institute) and, as of late, INSEAD The Business School for the World, a France-based highly rated establishment. All that proves that we never stop developing and confirms the high standard of the services rendered by LondonSAM Polska.



OFFER

Our offer consists of specialized business trainings, organized in open and closed form as well as outdoor workshops. We also offer soft skills workshops. Each of our trainings is individually adjusted in order to perfectly meet our Client's expectations. Some of our trainings include:

- ✓ Finance: MSSF, USGAAP, Taxation Academy, Credit Management, Finance for Managers
- ✓ Management: Project, Change, Team and Time Management
- ✓ Soft skills: Presentation Techniques, Customer Service, International Communication

CLIENTS

Our Clients appreciated our professionalism, our commitment and individual approach to each of the projects. We do care about good relationship with our partners, that is why our trainings are popular among big International companies, as well as smaller local firms, that invest in developing employees qualifications.

TRAINING PROGRAM

Day 1 - Accounting for groups of companies under USGAAP

- What makes a 'group'
 - Current definitions of parent, subsidiary, associate and joint venture status
 - USGAAP reporting requirements of the parent company
 - Subsidiary company reporting requirements under USGAAP
- The purchase transaction – how to record and report
 - Valuing the cost of investments
 - How to report in parent company
 - Treatment of deferred and contingent payments
 - How to account for costs related to the acquisition
 - Valuing the separable assets and liabilities acquired
 - Property, plant and equipment
 - Provisions, contingencies and other liabilities
 - Separable intangible and goodwill – how and where to report
 - Subsequent measurement, amortisation and impairment provisions
 - Payments to be excluded from cost of investment
- Inter-group transactions
 - Trading activities between group companies including how to report receivables, payables, inventories and in transit items (such as cash flows)
 - Profits on inter-group trading and when this must be cancelled
 - Transfers of assets and the impact on depreciation in group and individual entity accounts
 - Dividend payments and management charges applied by the parent company

Day 2 - Consolidation: other issues to consider

- Treatment of foreign currencies in consolidated accounts
 - Identifying and agreeing the main reporting currency
 - Adjustments required at the year end for consolidation
 - Other topical issues such as if a currency becomes hyper-inflationary
- Accounting for reorganisations, restructuring and mergers under USGAAP
 - When and how to use merger accounting
 - How to value and treat assets transferred
 - Reporting impact on profit and loss
- Liquidations and disposals of group entities
 - Foreign exchange issues including realisation of Cumulative Translation Adjustments

KEYNOTE SPEAKER

DAVID POTTS, FCA

David is a qualified UK Chartered Accountant with over 20 years experience of professional training in accountancy and finance. He has taught financial reporting to students preparing for their professional exams to qualify as ACAs, ACCAs and CIMA. He also has over 15 years experience in providing post-qualification professional training in financial reporting and auditing; and was one of the first trainers in the UK to start training on IFRS (IAS as it then was) conversion in 1994.

Key specialisms:

- ✓ UK GAAP, US GAAP
- ✓ IFRS and IAS (including the key issues for energy companies and financial institutions).
- ✓ International Standards of Auditing

TRAINING DETAILS

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| DURATION: | 2 live on-line training days |
| DATE: | 22,23 April 2024 |
| TIME: | 9:00 - 15:30 |
| LANGUAGE: | English |
| PLACE: | Zoom Meeting platform |
| PRICE: | 2 450 PLN net + VAT |
| | For registration until 20 February 2024 / 10% - individual discount / 15% - group discount – 2 people or more |

Price includes:

- ✓ Workshop with professional expert,
- ✓ Training materials for participants,
- ✓ Administration service,
- ✓ Certificate of attendance for participants,

If you would like to discuss the offer with more details please do not hesitate to contact michal@londonsam.pl, tel. +48 662 266 320