

# USGAAP vs IFRS

## TRAINING PROGRAM

### Day 1

1. Introduction to Course
2. Scale of International Differences
3. The Regulatory Context of EU Accounting:
  - National GAAP based on EU Directives
  - Use of IFRS under EU regulations
4. The Regulatory Context of US GAAP:
  - Federal law and state law; The Securities and Exchange Commission; Standard setters, including FASB; Treatment of subsidiaries under USGAAP; Audit bodies and the PCAOB; Sarbanes Oxley Act
5. Presentation of FS in IFRS and US GAAP
6. Accounting for assets under USGAAP v IFRS
  - Property plant and equipment
  - Initial recording, depreciation and impairment requirements compared with IFRS
  - Asset retirement obligations
7. Leased assets – reporting by lessee:
  - ASC 842 compared with IFRS 16
  - Detailed example and comparison
8. Inventory

### Day 2

1. Revenue Recognition:
  - USGAAP ASC 606 compared with IFRS 15
  - Long term contract accounting under USGAAP
2. Accruals, prepayments, provisions, contingencies:
  - Trade payables and receivables
  - USGAAP framework compared with IFRS
3. Intangible Assets:
  - R&D – key tests for treating as asset or expense
  - Software costs
4. Tax accounting:
  - Calculation of the current tax liability and expense
  - Measurement issues
  - Accounting for deferred tax at subsidiary and group consolidated level
5. Wages and salaries and other employment benefits
6. Course summary

## AIM OF THE TRAINING

Designed for accountants, auditors, and finance professionals working with US GAAP or IFRS, this comprehensive course covers fundamental US GAAP principles, key accounting treatments, and detailed comparisons with IFRS.

## BENEFITS

- Build strong expertise in US GAAP standards.
- Understand differences between US GAAP&IFRS.
- Learn from an experienced instructor with dual-framework knowledge.

## LECTURER

### David Potts, FCA

David is qualified UK Chartered Accountant with over 20 years experience of professional training in accountancy and finance. David also has over 20 years experience in providing post-qualification professional training in financial reporting and auditing; and was one of the first trainers in the UK to start training on IFRS conversion in 1994. Key specialism: UKGAAP, US GAAP, IFRS.

## TRAINING DETAILS

**Duration:** 2 training days

**Time:** 9:00 – 15:30

**Date:** 26, 27 May 2026

**Language:** English

**Place:** live on-line, Zoom platform

**Price:** 2 450 PLN net + VAT

**For registration until: 20 February 2026**

/ 10% – individual discount

/ 15% – group discount – 2 people or more