

Leasing under USGAAP

AIM OF THE TRAINING

The aim of the training is to provide a practical understanding of lease accounting under US GAAP, including key differences versus IFRS, and to develop the ability to correctly classify, measure, and account for leases in both lessee and lessor scenarios.

TRAINING PROGRAM

1. Introduction and course objectives

- What is a lease – definition USGAAP v IFRS
- Types of lease, Operating v Capital (USGAAP) , Operating v Finance (IFRS)
- Special situations – leases of land and buildings and leases including intangible assets such as software

2. Lessee accounting under USGAAP

- Reporting Capital leases and operating leases – full worked example including comparison with IFRS
- Dealing with variable lease payments such as future payments adjusted for inflation
- Disposal and modification of leases

3. Lessor accounting under USGAAP

- Treatment of operating and capital leases
- Accounting for a sub-lease granted from a head lease

BENEFITS

- Gain clear understanding of US GAAP vs IFRS lease accounting differences
- Build practical skills in accounting for lessee and lessor lease transactions
- Learn how to apply lease accounting rules in complex real-life scenarios (modifications, variable payments, sub-leases)

LECTURER

David Potts, FCA

David is qualified UK Chartered Accountant with over 20 years experience of professional training in accountancy and finance. David also has over 20 years experience in providing post-qualification professional training in financial reporting and auditing; and was one of the first trainers in the UK to start training on IFRS conversion in 1994. Key specialism: UKGAAP, US GAAP, IFRS.

TRAINING DETAILS

Duration: 4-hour training

Time: 9AM – 1PM CET

Date: 21 October 2026

Language: English

Place: live on-line, Zoom platform

Price: 295 EUR net + VAT if applicable

For registration until: 18 September 2026

/ 10% – individual discount

/ 15% – group discount – 2 people or more